

PSEG Educational Matching Gift Program Guidelines

WHO IS ELIGIBLE

- Permanent, full-time employees
- Retirees
- Present and retired members of the Company's Board of Directors

WHAT INSTITUTIONS ARE ELIGIBLE

- Graduate or professional schools
- Four year colleges or universities, including schools or colleges within a university
- Two year junior or community colleges
- Seminaries and theological schools
- Accredited private, independent secondary institutions in the United States that are operated and controlled by an independent board of trustees and recognized by the IRS as tax-exempt
- Funds that fund colleges or universities such as Independent College Fund of New Jersey and the United Negro College Fund
- Educational organizations must be located in the United States or one if its possessions and recognized by the Internal Revenue Service as tax-exempt and designated a public charity under Section 501(c)(3) of the IRS Code or as an instrumentality of a federal, state or local government as provided by Section 170(c)(1) of the Code.
- Higher education schools must be accredited by one of the six regional accreditation bodies.
- Having attended the institution is not a requirement for matching eligibility.

WHAT CONTRIBUTIONS ARE ELIGIBLE

- Gifts must be in the form of cash, check, credit card, or marketable securities. (With **securities**, the Company will contribute an amount equal to the last quoted market price on the day the gift is made. This amount could differ from allowable charitable tax deductions claimed to the IRS)

- Gifts must be a personal gift, from donor's personal funds.
- Gifts must be paid, not pledged.
- The minimum gift eligible for matching is \$20
- The maximum gift amount matched per employee per fiscal year is \$5,000.
- The Matching Gift form must be received within one year of the gift date.
- The donor's limit is based on the date of the gift.
- Gifts from spouses are not eligible.

WHAT CONTRIBUTIONS ARE NOT ELIGIBLE

There are many areas where contributions are not eligible for matching gifts from the Company. Here are some examples:

- Cumulative Gifts from several individuals reported as one contribution
- Gifts or payments for primarily political or religious purposes
- Subscription fees for publications
- Insurance premiums
- Tuition, fees, loan repayments and payments in lieu of tuition
- Contributions to institutions not located in the United States or one of its possessions
- Contributions to educational funds
- Contributions to grammar schools
- Contributions from which you or a family member receive a benefit (e.g. auction, dinner, raffle, tickets, privileges, memberships, etc.)
- Deferred gifts (e.g. annuities, charitable remainder trusts etc.) bequests and insurance premiums that name the organization as beneficiary
- Gifts of real or personal property
- Bequests of life income trust arrangements
- Membership fees for which benefits are received

HOW TO CONTRIBUTE

By MAIL

Employees must complete part A of the form and forward it, along with the contribution to the educational institution. The educational institution must complete part B and return the form to P.O. Box 2248, Princeton, NJ 08543-2248. Forms must contain original signatures.

By INTERNET/INTRANET

Visit www.pseg.com/giving to make an on-line gift

Eligible gifts are processed and matched to institutions on the following quarterly schedule.

Forms Received by:	Matching Gifts Paid by:
March 31	April 30
June 30	July 31
September 30	October 31
December 31	January 31

Employees will receive acknowledgement of their matching gift annually. For more information, call 1-866-877-1028 or via e-mail at pseg@easymatch.com.